

Adequacy of Reserves - Risk Assessment 2016/17

Three key assessment areas:

1. Identification of risks during the financial planning and budget setting process as set out in the main report;
2. Risk assessment of the agreed investment and savings proposals in the proposed budget package, and;
3. key risks identified, monitored and managed through the Council's risk management strategy in the corporate risk register.

	Gross Budget Exposure £m	Risk %	Residual Impact £m
1. Budget Process			
Priority 1 - Children's	50	A High level risk assessment (10%) has been applied to the budget amount potentially at risk	16.1
Priority 2 - Adults	81		
Priority 5 - Temp. Accom.	30		
2. Savings Proposals			
- Delivery Programme	24	High risk (10%) on savings proposals for 2016/17	2.4
- Transformation costs (e.g. redundancies)	5	Medium risk (5%) of financial impact	0.3
3. Corporate Risk Register	10	Low risk (2.5%) assessment on variety of risks within the corporate risk register	0.3
4. Unidentified Risks			1.0
Total Risks			20.0
Less contingency sums held in Revenue Budget			2.0
Less un-earmarked (General) reserves for the above			19.6
Available after risks			1.6